

CONTRACTS FOR DIFFERENCE (CFD) - AUCTION RESULTS

CFD ROUND 2 SUCCESSFUL PROJECTS

Strike prices, capacities, technologies and connection sites for the **11 Successful Projects** below:

(CFD Round 2 was run across two Delivery Years – 2021/22 and 2022/23, but did not include Solar or Onshore Wind)

56%

More Capacity
(GW) Allocated
Using 44% less
Budget than
CFD Round 1

3.2GW

Offshore Wind
Projects awarded
contracts across
2 Delivery Years

£92.50

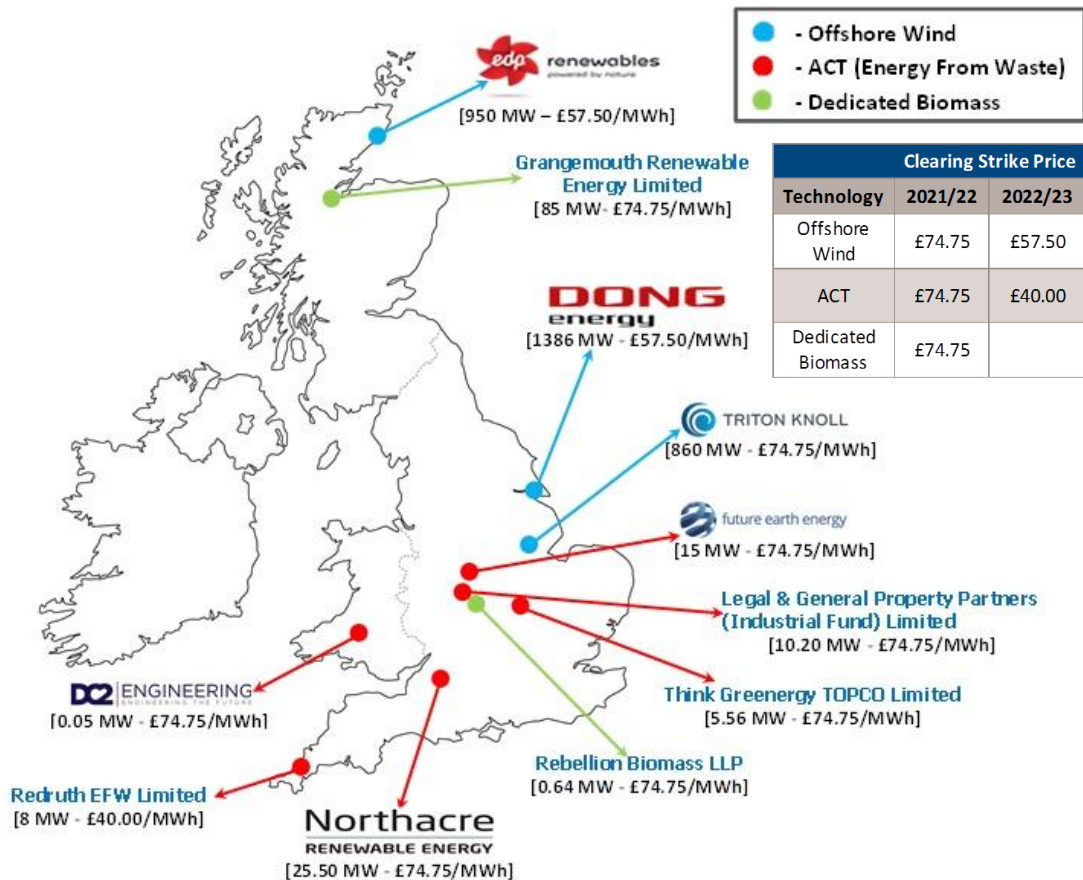
Hinkley Point C
Strike Price
3200MW
Delivery Year
2025/26

50%

Reduction in
Offshore Wind
clearing price
(DY2 2022/23)
Compared to
CFD Round 1

38%

Reduction in
Offshore Wind
clearing price
(DY1 2021/22)
Compared to
CFD Round 1



100%

Incentives achieved for
successful delivery of
CFD Round 2

£100k Incentive achieved
for correctly qualifying
applicants in the
assessment process

3.3GW

Total Capacity Allocated
to projects in CFD Round 2

3.2GW capacity allocated
to Offshore Wind;
149.95MW capacity
allocated to Dedicated
Biomass and ACT

£176m

Total Allocated Budget
based on
auction clearing prices

Against an annual budget
of £295m
A significant saving to
consumers

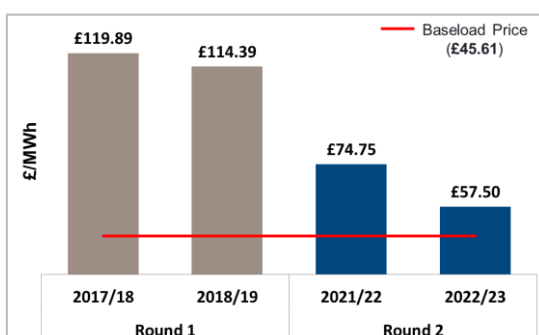
£74.75/MWh
(2021/22)

£57.50/MWh
(2022/23)

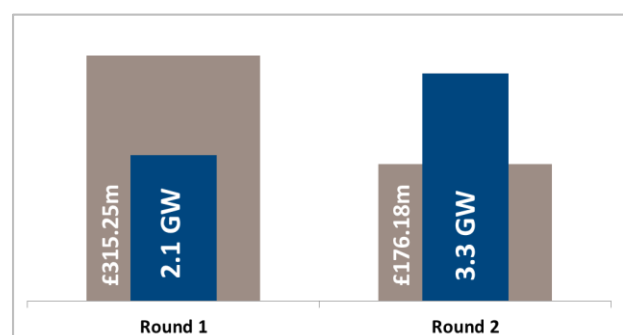
Highest clearing strike
prices

Significantly lower than
CFD Round 1, 18% lower
than Hinkley Point C –
£92.50/MWh

CFD ROUND 1 AND 2 COMPARISON



Trajectory towards subsidy-free Offshore Wind



Decrease in budget, increase in Capacity between Rounds