

17<sup>th</sup> September 2021

# REA Member meeting with BEIS on Hydrogen Package



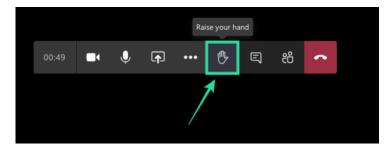


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Decarbonising the economy

#### Meeting Housekeeping

- All please join as muted & without video
  - Please note where the *conversation box* should you have any questions or wish to comment, or use the *raise your hand* button



• We will have *Q&A* sessions during the meeting

The session will be recorded for accurate note taking.

Participants of the meeting will receive a copy of the slides and recording will be available upon request.

# Thank you

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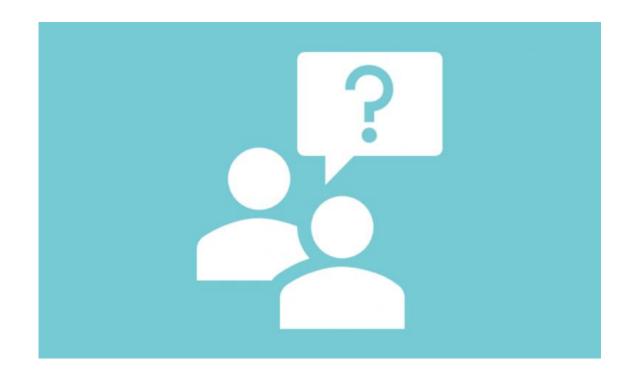
#### **Agenda**

- 10:30-10:35: Welcome and introduction William Mezzullo, Centrica and REA Green Gas Chair
- 10:35-10:45: Hydrogen Strategy overview –Jasmina Bidé, Policy Advisor, Hydrogen Strategy, BEIS
- 10:45-10:50: Hydrogen Business Model consultation overview – Carolyn Campbell, Head of Hydrogen Business Model team, BEIS
- 10:55-11:00: Net Zero Hydrogen Fund consultation overview
   Corinne Ribbons, Policy Delivery Manager, Hydrogen Production Team
- 11:00-11:05: Low Carbon Hydrogen Standard consultation overview – Aurelie Wielchuda, Policy Adviser, Hydrogen Production, BEIS
- 11:05-11:35: Q&A
- 11:35-11:40: Closing comments on Hydrogen Package William Mezzullo, Centrica and REA Green Gas Chair
- 11:40 12:15 Updates and member feedback on Gas Goes Green Blending Project - Nolan Robertson, Cadent Strategy Team
- 12:15 12:30 Meeting close REA

## Presentations from BEIS



Q&A





## Gas Goes Green -Hydrogen Blending

Nolan Robertson, Cadent Strategy Team



### Hydrogen member meetings coming up

- Member discussion on business model consultation, 20<sup>th</sup> September (virtual)
  - proposals for a 'variable premium' price support mechanism:
    - 'strike price' price that H<sub>2</sub> needs to achieve to recover the cost of production, and 'reference price' which is meant to represent the market value for H<sub>2</sub>. The premium is the difference between the two prices.
    - Sliding scale to address the volume risk higher level of price for initial volumes, tapering off as volumes increase
    - Other aspects discussed such as allocation, contract length, funding etc.
- Member discussion on low carbon hydrogen standard consultation, 21<sup>st</sup> September (virtual).



#### Thank you

#### Email us:

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