

REMA CONFERENCE

REA Review of Electricity
Market Arrangements

TUESDAY 27th JUNE 2023

BDB PITMANS, ONE BARTHOLOMEW
CLOSE, LONDON, EC1A 7BL



Review of Electricity Market Arrangements (REMA)

The global energy crisis triggered high and volatile prices for households and businesses. In July 2022, this led Government to launch the Review of Electricity Market Arrangements (REMA) in order to evaluate Britain's electricity market design and consider what reforms are needed to transition to a decarbonised, cost effective and secure electricity system that it is fit for a low-carbon net zero future. This review is the start of a significant shake up for how the UK electricity system operates, affecting stakeholders across the energy system, from generators to consumers.

This March, the Government published a summary of responses to last year's Call for Evidence. This document showed that there is not yet a clear preference amongst industry stakeholders for how the wholesale energy market should be reformed. The Government continues to explore a significant number of options including a green power pool, a split market and locational marginal pricing, as well as less revolutionary options that see the evolution of existing market arrangements.

About REA's REMA Conference 2023

The REA's REMA Conference on Tuesday 27th June will give members and industry leaders an unparalleled opportunity to get updates on the status of these discussion and understand the next steps in the review. This conference will also help inform the next round of government REMA consultations which is to be published in the summer. The REA is planning a full day of presentations and panel discussions that will examine the impacts of different market proposals, help us to understand how other international markets are responding to these challenges, and explore the options in light of real world market realities.

This event is shaping up to be a fantastic opportunity to network, share ideas and experiences, discuss some of the challenges we are facing, and look to the year ahead. If you choose to generously support the REA and become a conference sponsor, you will ensure your place at this vitally important discussion.

Sponsorship is still available, email sponsorship@r-e-a.net to discuss your options.

The Launch of REA's Report on REMA

The REA is pleased to be launching its REMA report at the event, produced in collaboration with Dr Chris Harris, senior industrial fellow in Sustainable Power Distribution at Bath University. The REA's been gauging views from industry and member organisations on the different proposals to address the key challenges they may face. The 2023 report will set out how the UK should be evolving its existing energy market arrangements to make them fit for purpose for a flexible and low carbon energy system, while also maintaining investor and developer confidence.

REMA has taken on a new significance with the ongoing energy crisis casting a spotlight on the UK energy market, with the decisions that come from it impacting sector and consumers for years to come. This report is expected to be an important industry response on how REMA should be taken forward. Support this report and the REA in its work to secure real change to the benefit of the UK renewable energy and associated cleantech sector. We're keen to work collaboratively with you to understand your objectives, so get in touch. [See sponsorship options overleaf.](#)

Benefits of becoming a REA sponsor

Our reputation: The REA is the largest renewable energy and clean technology trade association in the UK and is one of the leading industry voices

Our mission: Help us to tackle climate change as we empower our members to build commercially and environmentally sustainable businesses as we strive for a greener future built on renewable energy and clean technology

Our followers: Cross platform social media exposure with the potential to reach a new audience in excess of 20,000 users

Benefits of sponsoring REMA

Attendance: Delegate tickets are competitive and usually sell out quickly, your sponsorship package confirms your place at this prestigious event

Grow your network: Engage with other businesses present at the event to help in securing new business partnerships

Brand awareness: Enhance your professional reputation with your peers and strengthen existing relationships

Build your reputation: Increase your visibility to attract new customers and sales opportunities



THE ASSOCIATION FOR RENEWABLE ENERGY AND CLEAN TECHNOLOGY

Brettenham House, 2-19 Lancaster Place, London, WC2E 7EN

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Company no: 04241430 Registered in England and Wales

REMA Report Sponsor: Sponsors can place their branding on all marketing material related to the industry-leading paper. Opportunity for sponsors to include key quote or case study within the paper. Opportunity for a lead sponsor for the whole REMA Series. Sponsor will have their branding on all papers in the series and can write a short introductory statement to be published in all papers: **£5,000+VAT**

Headline Sponsor: Company branding on REA website, pre-show promotion, onsite throughout the conference - including the stage - and on printed event material, social media exposure. Package also includes two chairs, four delegate places for the conference plus logo on the delegate badges: **£5,000+VAT**

Sponsorship Package: Company branding on REA website, pre-show promotion, onsite and printed event material. Two places to attend conference, social media exposure: **£2,000+VAT**

If you'd like to get involved and work with us, we'd love to hear from you.
Contact us via email: sponsorship@r-e-a.net

Cancellation Policy

More than 3 weeks' notice:	75% refund
Less than 3 weeks' notice:	50% refund
Less than 2 weeks' notice:	No refund

Social Media Exposure

19.4K Twitter Followers
18,263 LinkedIn followers



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About the REA

The Association for Renewable Energy and Clean Technology is a not-for-profit trade association, established in 2001. While the world around us has changed dramatically since we started out, our goal has always been the same: championing our members and promote a future built on renewable energy and clean technology.

REA's work on Power and Flexibility

The power system has been the backbone of UK decarbonisation efforts. In 2011, renewables accounted for only 9.4 % of generation, and in the decade since it's reached about 40%. The price for renewables generation has tumbled, with wind and solar being many times below the current cost of fossil gas generation. What's more, this is energy that isn't reliant on fossil fuel imports, delivering real energy security.

Renewables are the route to taking control of the means of meeting the UK's electricity needs and delivering lower bills at the same time. However, there is more to it than just building lots of cheap renewable energy assets. It also needs diversity of supply, with technologies like bioenergy, tidal, geothermal and hydropower all providing potential for predictable firm generation to complement rapid increases in solar and wind capacity.

In addition, flexibility is crucial. This requires a wide range of energy storage technologies to discharge at different durations to manage peaks and troughs in low carbon generation and demand. Such systems need urgent access to a market that rewards the valuable balancing services being provided to the grid. Review of Electricity Market Arrangements (REMA). This government review considers how the energy market should be structured going forward, to both help consumer prices fall and enable decarbonisation. This includes exploration of options for decoupling the wholesale market from the marginal generation price. The fact that renewable generation is significantly cheaper than gas generation is not recognised by a market where fossil gas sets the market price.

Redesigning the market must be done carefully, including recognising that existing low-carbon generation assets have been financed based on current market arrangements. However, the opportunities for REMA to both favour renewable deployment and pass on cost savings to consumers must be a priority for Government and industry in 2023.

Now is the time to be fully engaged in this process and the REA intends to be at the heart of informing and directing this change.



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